

Maintenance Assessment Districts

Council District: 3

Talmadge MAD

Fund: 70259

Talmadge MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions	0.08		0.08	0.08
Personnel Expense	\$ 6,005	\$	5,879	\$ 6,389
Non-Personnel Expense	\$ 254,445	\$	358,395	\$ 214,871
TOTAL	\$ 260,450	\$	364,274	\$ 221,260

The Talmadge Maintenance Assessment District (District) was established in 2000 to fund installation and maintenance of ornamental lighting, decorative gates, landscaping, hardscape features (sidewalks, curbs, gutter, etc.), trees and other community-wide improvements. The District is located in the Talmadge neighborhood, situated between Fairmount Avenue and Collwood Boulevard, north of Monroe Avenue. Capital improvements funded by the District are identified in CIP 39-010.0, Talmadge Historic Gate Restoration, Traffic Circle, and Street Lighting Improvements, Fund 702591.

The Annual Fiscal Year 2005 Budget was approved by the Talmadge Maintenance Assessment District Advisory Committee on March 23, 2004. The advisory committee decided not to raise assessments by the San Diego Urban Consumer Price Index (SD-CPI-U).

TALMADGE MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 127,348	\$ 222,208	\$ 87,580
TOTAL BALANCE	\$ 127,348	\$ 222,208	\$ 87,580
REVENUE			
Assessments	\$ 128,102	\$ 128,102	\$ 128,262
Gas Tax Fund	\$ -	\$ -	\$ 518
Interest	\$ 5,000	\$ 13,964	\$ 4,900
TOTAL REVENUE	\$ 133,102	\$ 142,066	\$ 133,680
TOTAL BALANCE AND REVENUE	\$ 260,450	\$ 364,274	\$ 221,260
CAPITAL IMPROVEMENTS PROGRAM (CIP)			
Capital Improvements Program	\$ -	\$ -	\$ 75,000
TOTAL CIP EXPENSE	\$ -	\$ -	\$ 75,000
OPERATING EXPENSE			
Contractual	\$ 4,000	\$ 10,000	\$ 5,000
Incidental	\$ 106,000	\$ 15,563	\$ 20,918
Personnel	\$ 6,005	\$ 5,879	\$ 6,389
Utilities	\$ 22,785	\$ 10,175	\$ 9,540
TOTAL OPERATING EXPENSE	\$ 138,790	\$ 41,617	\$ 41,847
TOTAL EXPENSE	\$ 138,790	\$ 41,617	\$ 116,847

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TALMADGE MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
RESERVE			
Contingency Reserve	\$ 121,660	\$ 322,657	\$ 104,413
TOTAL RESERVE	\$ 121,660	\$ 322,657	\$ 104,413
TOTAL RESERVE	\$ 121,660	\$ 322,657	\$ 104,413
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 260,450	\$ 364,274	\$ 221,260

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.